

JUNE 1971

New Brunswick
Economic Statistics

NEW BRUNSWICK ECONOMIC STATISTICS

Office of the Economic Advisor

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KEY TO SYMBOLS

..	figures not available
...	figures not appropriate or not applicable
—	nil or zero
--	amount too small to be expressed
p	preliminary figures
r	revised figures
x	confidential
*	OEA estimates

The New Brunswick Economy

The nature of the Canadian economy was unclear at the end of the first quarter of 1971. Real Gross National Product rose by 0.6% in the first quarter compared with a rise of 1.5% in the fourth quarter of 1970. Consumer spending on durable goods increased by 4.5%, much of the increase being spent on automobiles. However a slow advance on non-durable spending brought the overall increase in consumer spending (in real terms) down to 1.0%, Government spending increased by 3.6% in the first quarter, with most of the gain coming in wages and salaries. Canada's export surplus fell substantially in the first quarter, as imports rose by 11% and exports by only 3.5%.

Unemployment continued at a high level throughout the first half of the year, rising from a seasonally adjusted rate of 6.2% in January to 6.7% in April and then dropping back to 6.3% in May. There was almost no growth in the number of employed persons over this period. With price movements continuing to be mixed there is still no clear indication that the battle against inflation has yet been won.

The federal budget, introduced by Finance Minister Benson on June 18, will provide some stimulus to the economy. Mr. Benson expressed confidence that the economy is picking up and that the immediate tax relief will contribute to economic growth this year. His forecast for GNP in the second half of 1971 is 9% ahead of 1970. The main tax changes included the removal of the 3% surcharge on personal and corporate income taxes, the lifting of the 15% excise tax on TV, radio and other electronic products, and removing levies on taxable incomes of less than \$500. In the last six months the income tax changes will reduce federal revenue by some \$130 million. Retail sales have been showing improvement this year and these tax cuts should reinforce this consumer optimism. The result of the revenue and expenditure program outlined in the budget speech is an increase in the federal budgetary deficit from \$418 million last year to \$750 million for 1971-72.

The economic picture is also mixed for New Brunswick. The first four months of the year saw only a 0.5% increase in the consumer price index over last year, compared to the 2.4% for Canada. Unemployment rose from 9.0% in January to 12.5% in April, and then declined to 7.5% in May. While

the unemployment rates in the first three months were somewhat lower than those experienced last year, the rates for April and May were higher. Unemployment insurance benefits payments are up 22.4% over this period from last year.

Production in the primary industries was generally lower than in 1970, due somewhat to an extremely harsh winter. The volume of seafish landings in the first four months of 1971 fell by 41.7% over the same period last year, while the corresponding value fell by 15.6%. The decline came largely in groundfish, where the catch was less than one-third of the level for the period last year. Pulpwood production for domestic use was down nearly 22% from the level last year. Coal production continues to decline with an 8% decrease by the end of April over this period in 1970.

The gross value of manufacturing shipments was up 5.1% during the first four months of 1971. This is significantly greater than the annual increase of 1.9% that was experienced in 1970. It would appear that the coming into production of many plants assisted by the regional development incentives program is already having a noticeable impact on manufacturing activity in New Brunswick. On the forest related side of the manufacturing sector, however, both pulp and paper and sawn

lumber production registered declines of 3.4% and 6.8% respectively during the first quarter. Output in both the primary and manufacturing aspects of forestry has been down in most provinces this year as the result of generally weak market conditions throughout the world.

Housing starts in the first quarter were more than double the number in 1970, while the number of houses under construction on March 31 was ahead of last year by 6%. The value of building permits issued in the first four months was tripled over the same period for 1970. The value thus far is \$44.6 million, slightly more than two-thirds of the total value in 1970. Housing starts in centres of population of 10,000 and over were two and one-half times the number in the first five months of 1970. While housing starts for the province as a whole are available only quarterly, the large increase in urban housing in April and May indicates that the second quarter will continue to register a significant increase in housing starts over last year. These increases are the result of renewed growth in the housing sector following a general decline in 1970 in housing starts and the value of building permits. Activity in the latter part of 1970 and so far in 1971 has been encouraged by lower interest rates, greater availability of mortgage money and renewed consumer demand.

On the commercial side of the economy, the value of retail trade increased by 8.3% during the first four months. This increase has been reflected in several retail sectors. Both the value and number of new motor vehicles have increased during the first quarter of 1971, following a substantial decline in 1970. Department stores registered the largest first quarter increase, with sales up 19.8%. Also registering increases were grocery stores, men's clothing stores, furniture stores, and service stations and garages. The increased sales in furniture and motor vehicles reflect renewed consumer durable spending in 1971 following a decline in spending on durable goods in 1970.

It appears evident now that 1971 holds no surprises for the New Brunswick economy. The effects of the federal budget, while encouraging, will not bolster the economy significantly. The measures designed to bolster incomes will benefit residents of New Brunswick as well as Canadians generally. These measures to be effective from July 1 but implemented on August 1 should provide some stimulus to consumer spending. However, there is little in the budget to directly affect productive activity, at least in the short-run. And with the traditional lag between expanding economic developments elsewhere and activity in the Atlantic Region generally, it will be some months before

this area reaps the benefits of any accelerated growth resulting from this budget. Housing will be the most vigorous sector of the economy in 1971 and this should provide added employment during the summer and fall. Manufacturing also started strongly in the first few months of the year despite the difficulties in the forest products sector. While it is still early in the year, it appears that New Brunswick will experience moderate growth during 1971.

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(I) POPULATION AND VITAL STATISTICS

Table 1 - POPULATION

Month	1968	1969	1970	1971
January	623,000	626,000	623,000	626,000
April	624,000	626,000	623,000	629,000
June	624,000	625,000	624,000	
July	625,000	626,000	625,000	
October	626,000	626,000	624,000	
% Change (Apr./Apr.)	(+ 0.8)	(+ 0.3)	(- 0.5)	(+ 1.0)

Source: DBS 11-003.

Table 2 - MARRIAGES
(number)

Month	1968	1969	1970	1971
January	126	157	366	340
February	222	220	251	284
March	202	205	161	225
April	320	333	319	329
May	399	488	474	
June	691	677	456	
July	735	769	885	
August	877	976	577	
September	540	493	758	
October	499	540	592	
November	451	468	386	
December	327	379	362	
Total	5,389	5,705	5,587	
% Change (Jan.-Apr.)	- 1.2	+ 5.9	- 2.1	(+ 7.4)

Sources: DBS 11-003 & 84-202.

Table 3 - BIRTHS
(number)

Month	1968	1969	1970	1971
January	968	899	1,051	1,109
February	874	850	1,014	1,279
March	985	1,033	835	922
April	1,039	980	914	1,062
May	1,054	1,084	1,180	
June	944	995	999	
July	962	996	900	
August	935	960	957	
September	1,014	1,049	915	
October	980	985	1,038	
November	883	885	840	
December	969	979	928	
Total	11,607	11,695	11,571	
% Change (Jan.-Apr.)	- 6.0	+ 0.8	- 1.1	(+ 14.6)

Sources: DBS 11-003 & 84-202.

Table 4 - DEATHS
(number)

Month	1968	1969	1970	1971
January	481	434	454	540
February	421	379	577	586
March	406	395	399	365
April	393	421	339	408
May	416	423	435	
June	383	390	332	
July	448	408	374	
August	411	427	312	
September	356	388	437	
October	389	400	467	
November	404	399	392	
December	397	385	364	
Total	4,905	4,849	4,882	
% Change (Jan.-Apr.)	+ 0.2	- 1.1	+ 0.7	(+ 7.4)

Sources: DBS 11-003 & 84-202.

(II) LABOUR

Table 5 - TOTAL WAGES AND SALARIES
(million dollars)

Month	1968	1969	1970	1971
January	57.1	63.8	70.3	78.6
February	56.5	64.0	70.4	
March	57.7	64.1	70.1	
April	58.2	63.8	70.7	
May	60.0	66.2	74.0	
June	63.1	70.4	77.1	
July	64.7	72.7	77.4	
August	65.1	73.6	78.5	
September	64.3	73.8	78.8	
October	63.6	72.6	79.9	
November	63.6	73.3	79.5	
December	62.8	71.9	78.5	
Total	737	830	905	
% Change (Jan./Jan.)	+ 7.9	+ 12.6	+ 9.0	(+ 11.8)

Source: DBS 72-005.

Table 6 - AVERAGE WEEKLY WAGES AND SALARIES¹
(dollars)

Month	1968	1969	1970	1971
January	90.96	96.51	103.52	112.49
February	91.04	97.71	103.15	
March	91.36	97.62	102.71	
April	89.40	95.99	104.14	
May	87.19	93.86	101.46	
June	87.65	94.97	102.31	
July	87.50	96.09	103.80	
August	88.21	96.80	101.71	
September	89.43	97.25	103.82	
October	89.56	98.20	106.37	
November	91.46	99.71	106.99	
December	91.50	98.00	107.98	
Average	89.55	96.89	104.00	
% Change (Jan./Jan.)	+ 5.0	+ 8.2	+ 7.3	(+ 8.7)

¹ Covers only firms with 20 or more employees.

Source: DBS 72-002.

Table 7 - EMPLOYMENT INDEX¹

(1961 = 100)

Month	1968	1969	1970	1971
January	109.7	111.5	111.5	113.3
February	107.4	110.8	111.1	
March	108.6	110.7	109.2	
April	107.4	110.2	110.5	
May	116.7	118.4	119.9	
June	122.7	124.9	125.6	
July	124.8	127.0	125.6	
August	126.0	130.1	128.0	
September	122.8	125.0	126.5	
October	120.4	123.5	124.6	
November	117.8	120.5	121.7	
December	113.7	115.4	116.5	
Average	116.5	119.0	119.2	
% Change (Jan./Jan.)	0.0	+ 2.1	+ 0.2	(+ 1.6)

¹ Covers only firms with 20 or more employees.

Source: DBS 72-002.

Table 8 - UNEMPLOYMENT INSURANCE BENEFITS PAYMENTS

(thousand dollars)

Month	1968	1969	1970	1971
January	2,775	3,256	3,469	3,470
February	3,225	3,190	3,444	4,228
March	3,022	3,310	3,571	5,136
April	2,914	3,355	4,029	
May	2,248	2,724	2,758	
June	724	885	981	
July	481	773	951	
August	847	858	976	
September	678	695	936	
October	612	664	910	
November	773	961	956	
December	1,483	1,436	2,235	
Total	19,782	22,107	25,216	
% Change (Jan.-Mar.)	+ 13.8	+ 11.8	+ 14.1	(+ 22.4)

Source: DBS 73-001.

Table 9 - LABOUR FORCE, EMPLOYMENT AND UNEMPLOYMENT
(thousands)

Month	Labour Force			Employment			Unemployment			Unemployment Rate		
	1969	1970	1971	1969	1970	1971	1969	1970	1971	1969	1970	1971
January	204	203	200	180	179	182	24	24	18	11.8	11.8	9.0
February	202	206	200	178	180	180	24	26	20	11.9	12.6	10.0
March	202	204	202	177	180	181	25	24	21	12.4	11.8	10.4
April	214	209	200	185	184	175	29	25	25	13.6	12.0	12.5
May	218	214	212	199	201	196	19	13	16	8.7	6.1	7.5
June	217	219		203	209		14	10		6.5	4.6	
July	226	227		212	213		14	14		6.2	6.2	
August	222	226		209	214		13	12		5.9	5.3	
September	210	216		199	204		11	12		5.2	5.6	
October	212	213		200	202		12	11		5.7	5.2	
November	206	210		193	197		13	13		6.3	6.2	
December	207	204		191	186		16	18		7.7	8.8	
Average	212	213		194	196		18	17		8.5	8.0	
% Change (Jan.-May)	+1.9	+0.5	(-2.1)	+0.5	+1.0	(-1.1)	+20.0	-5.6	(-10.7)			

Source: DBS 71-001.

Table 10 - ESTIMATES OF EMPLOYEES BY INDUSTRY
(thousands)

	Forestry		Mining		Manufacturing		Construction		Transport., Commun. and Other Utilities	
	1969	1970	1969	1970	1969	1970	1969	1970	1969	1970
January	3.4	4.0	2.3	2.3	26.5	25.9	8.2	9.2	22.9	22.7
February	2.9	3.6	2.3	2.3	26.6	26.0	7.7	8.7	23.0	22.8
March	3.0	3.1	2.3	1.6	26.6	26.4	7.6	8.9	23.0	22.3
April	2.6	2.5	2.3	2.4	27.9	27.4	8.1	9.3	21.3	21.2
May	5.2	5.4	2.4	2.5	31.4	30.3	10.2	10.2	20.7	21.6
June	8.7	7.1	2.5	2.5	31.1	31.1	10.8	10.8	21.1	23.3
July	8.0	7.4	2.5	2.8	35.0	30.3	10.9	11.8	20.9	22.9
August	8.7	7.3	2.6	2.9	33.3	31.1	13.1	11.5	21.4	23.7
September	8.0	7.2	2.6	2.5	30.8	30.2	13.9	11.6	21.6	24.3
October	7.6	6.7	2.4	2.4	28.8	29.2	13.6	11.3	21.2	23.1
November	7.0	5.9	2.3	2.3	27.5	27.8	11.4	11.0	20.7	22.8
December	5.5	4.5	2.2	2.3	25.4	25.7	10.1	9.5	21.8	22.5

	Trade		Finance, Insur. & Real Estate		Community, Business & Personal Services		Public Admin. & Defence		Total	
	1969	1970	1969	1970	1969	1970	1969	1970	1969	1970
January	25.5	26.2	4.4	4.7	40.4	44.5	11.2	12.1	144.9	151.8
February	24.4	26.4	4.5	4.7	41.4	44.7	11.1	12.1	143.9	151.7
March	24.7	25.9	4.5	4.6	41.8	45.6	10.9	12.3	144.3	150.7
April	24.9	26.5	4.5	4.7	41.9	44.5	11.4	12.3	145.1	150.8
May	25.7	27.0	4.6	4.6	43.0	45.4	12.0	12.9	155.1	160.0
June	25.4	27.6	4.6	4.7	42.6	45.6	12.3	13.4	159.2	166.1
July	25.3	26.9	4.6	4.7	41.9	43.8	13.0	13.6	162.0	164.1
August	26.6	28.3	4.7	4.7	41.3	43.4	12.8	13.6	164.4	166.4
September	26.3	28.7	4.8	4.7	42.5	46.5	13.9	12.8	164.2	163.4
October	27.6	29.0	4.7	4.7	43.6	46.1	12.1	12.5	161.7	165.0
November	28.4	30.4	4.7	4.6	45.2	47.7	12.3	12.1	159.5	164.6
December	27.8	29.4	4.7	4.7	46.7	46.1	12.0	12.1	156.2	156.7

Sources: DBS 72-008 & 72-508.

(III) PRIMARY INDUSTRY

Table 11 - FARM CASH RECEIPTS FROM FARMING OPERATIONS
(thousand dollars)

Quarter	1967	1968	1969	1970
1st Quarter	11,118	10,795	11,099	15,061
2nd Quarter	10,610	12,245	12,887	17,035
3rd Quarter	12,908	12,495	13,135	12,303
4th Quarter	13,503	13,499	14,164	13,132
Total	48,139	49,034	51,285	57,531
% Change	- 8.5	+ 1.9	+ 4.6	+ 12.2

Source: DBS 21-001.

Table 12 - SOURCES OF FARM CASH RECEIPTS
(thousand dollars)

	1969	1970
Oats	242	208
Potatoes	12,454	19,379
Fruits	2,040	1,001
Vegetables	1,256	1,485
Other crops	1,136	1,330
TOTAL CROPS	17,128	23,403
Cattle and calves	7,666	8,678
Hogs	4,068	4,177
Sheep and lambs	216	202
Dairy products	10,808	10,734
Poultry	3,838	4,329
Eggs	4,297	3,707
Other livestock and products	536	532
TOTAL LIVESTOCK AND PRODUCTS	31,429	32,359
FOREST AND MAPLE PRODUCTS	1,025	990

Source: DBS 21-001.

Table 13 - PULPWOOD PRODUCTION-DOMESTIC USE
(thousand cunits)

Month	1968	1969	1970	1971
January	84.9	92.3	101.1	90.0
February	69.2	65.8	96.9	79.6
March	77.8	80.5	134.8	91.0
April	40.2	37.8	57.4	
May	111.0	73.4	87.4	
June	210.4	140.1	167.0	
July	221.1	130.8	238.4	
August	232.9	153.9	188.2	
September	167.3	124.2	191.4	
October	140.4	184.6	189.1	
November	104.4	127.3	180.5	
December	94.8	151.6	202.1	
Total	1,554.4	1,362.3	1,834.3	
% Change (Jan.-Mar.)	+ 7.0	- 12.4	+ 34.6	(- 21.7)

Source: DBS 25-001.

Table 14 - COAL PRODUCTION
(thousand tons)

Month	1968	1969	1970	1971
January	70.9	74.5	65.3	34.0
February	63.5	52.3	35.4	35.5
March	61.2	50.6	33.2	40.1
April	58.4	55.4	23.7	35.4
May	63.2	45.9	33.2	
June	58.5	47.7	40.2	
July	69.8	59.6	4.3	
August	70.3	69.8	19.9	
September	60.6	80.1	30.1	
October	78.8	63.7	40.1	
November	68.3	54.1	42.1	
December	73.8	48.3	28.3	
Total	797.3	702.0	395.6	
Strip	715.8	650.1	357.8	
Shaft	81.3	52.0	37.9	
% Change (Jan.-Apr.)	- 4.8	- 12.0	- 43.6	(- 8.0)

Source: DBS 45-002.

Table 15 - VOLUME OF SEAFISH LANDINGS
(thousand pounds)

Month	1968	1969	1970	1971
January	2,939	14,702	4,833	2,733
February	11,673	4,619	1,494	3,888
March	18,663	2,360	3,270	832
April	16,356	11,191	7,857	2,721p
May	43,970	42,156	31,120	
June	34,762	49,216	28,894	
July	64,899	108,692	22,083	
August	73,770	135,732	143,339	
September	98,620	92,643	84,562	
October	49,573	32,873	78,616	
November	27,454	16,426	27,449	
December	97,702	3,978	11,152	
Total	540,381	514,588	444,669	
% Change (Jan.-Apr.)	+ 52.3	- 4.8	- 13.6	(- 41.7)

Sources: DBS 24-002 & New Brunswick Department of Fisheries.

Table 16 - VALUE OF SEAFISH LANDINGS
(thousand dollars)

Month	1968	1969	1970	1971
January	98	527	158	105
February	257	222	142	171
March	346	160	129	114
April	353	378	275	204p
May	1,619	1,976	1,929	
June	1,771	2,089	2,363	
July	1,615	1,891	1,666	
August	1,943	3,374	3,713	
September	2,830	2,475	2,763	
October	1,542	1,017	2,063	
November	932	1,043	1,420	
December	2,171	588	672	
Total	15,477	15,740	17,293	
% Change (Jan.-Apr.)	+ 43.6	+ 1.7	+ 9.9	(- 15.6)

Sources: DBS 24-002 & New Brunswick Department of Fisheries.

Table 17 - VOLUME OF SEAFISH LANDINGS BY SPECIES
(thousand pounds)

Species	1969	1970
Groundfish, total	<u>65,436</u>	<u>72,163</u>
Cod	17,783	20,749
Redfish	31,409	30,189
Other	16,244	21,225
Pelagic & Estuarial, total	<u>420,689</u>	<u>342,351</u>
Herring	410,911	319,526
Tuna	1,578	6,474
Other	8,200	16,351
Molluscs & Crustaceans, total	<u>25,632</u>	<u>23,868</u>
Lobster	6,740	6,152
Crabs	14,031	11,056
Shrimp	1,844	1,391
Other	3,017	5,269
Viscera, total	<u>2,831</u>	<u>1,141</u>
Total seafish landings	514,588	439,523

Source: DBS 24-002.

Table 18 - VALUE OF SEAFISH LANDINGS BY SPECIES
(thousand dollars)

Species	1969	1970
Groundfish, total	<u>2,315</u>	<u>2,986</u>
Cod	743	946
Redfish	859	1,013
Other	713	1,027
Pelagic & Estuarial, total	<u>5,743</u>	<u>6,939</u>
Herring	4,646	4,372
Tuna	275	1,419
Other	822	1,148
Molluscs & Crustaceans, total	<u>7,469</u>	<u>7,247</u>
Lobster	5,209	4,727
Crabs	1,266	1,080
Shrimp	429	256
Other	565	1,184
Viscera, total	<u>213</u>	<u>89</u>
Total seafish landings	15,740	17,261

NOTE: Discrepancies which appear in tables 15 to 18 in the total volume and value of seafish landings are due to incomplete revisions.

Source: DBS 24-002.

(IV) MANUFACTURING

Table 19 - GROSS VALUE OF MANUFACTURING SHIPMENTS
(million dollars)

Month	1968	1969	1970	1971
January	47.2	49.9	47.9	50.2
February	47.3	48.5	47.3	51.8
March	49.5	52.8	52.3	54.0
April	50.5	50.5	51.6	53.3
May	61.0	57.2	58.8	
June	57.0	59.5	60.2	
July	54.7	57.8	60.3	
August	54.3	57.5	61.9	
September	51.6	59.1	62.2	
October	56.8	56.9	59.3	
November	54.5	53.9	57.2	
December	49.4	56.3	53.8	
Total	633.7	659.9	672.8	
% Change (Jan.-Apr.)	+ 10.4	+ 4.1	+ 1.9	(+ 5.1)

Source: DBS 31-001. (Revised 1967 on in July-August 1970 issue).

Table 20 - PULP AND PAPER PRODUCTION INDEX
(1953 = 100)

Quarter	1968	1969	1970	1971
Jan. - Mar.	183.7	216.0	210.0	203.3
Apr. - June	193.6	210.0	216.3	
July - Sept.	183.5	203.7	223.3	
Oct. - Dec.	203.5	213.8	225.6	
Average	191.1	210.9	218.8	
% Change (Jan.-Mar.)	+ 5.5	+ 10.4	+ 3.7	(- 3.4)

Source: Based on data from the Canadian Pulp and Paper Association.

Table 21 - SAWN LUMBER PRODUCTION
(million feet board measure)

Month	1968	1969	1970	1971
January	21.8	26.7	22.4	22.8
February	22.6	23.9	22.7	19.2
March	26.3	27.3	22.7	21.2
April	21.1	28.0	21.9	
May	22.9	24.1	21.1	
June	23.1	28.1	25.9	
July	24.0	28.2	26.0	
August	29.4	30.3	25.6	
September	27.6	29.9	22.2	
October	28.7	29.6	21.2	
November	25.6	23.7	20.2	
December	25.5	24.1	19.4	
Total	298.6	323.9	271.3	
% Change (Jan.-Mar.)	+ 21.9	+ 8.5	- 16.2	(- 6.8)

Source: DBS 35-002.

(V) UTILITIES

Table 22 - NET ELECTRIC ENERGY USED
(million kilowatt hours)

Month	1968	1969	1970	1971
January	310	335	355	390
February	294	306	332	346
March	306	318	335	362
April	291	313	341	358
May	299	321	340	
June	280	281	322	
July	277	296	311	
August	283	302	318	
September	284	298	321	
October	310	328	358	
November	317	347	364	
December	334	361	397	
Total	3,585	3,806	4,094	
% Change (Jan.-Apr.)	+ 8.3	+ 6.2	+ 7.6	(+ 6.8)

Source: DBS 57-001.

Table 23 - NET ELECTRICITY PROVIDED BY NBEPD FOR CONSUMPTION
(million kilowatt hours)

Month	1968	1969	1970	1971
January	267	278	306	334
February	246	256	271	304
March	253	266	282	333
April	243	246	276	318
May	242	263	282	315
June	238	247	266	
July	223	249	265	
August	249	249	269	
September	237	259	270	
October	261	263	306	
November	268	273	307	
December	279	293	341	
Total	3,006	3,142	3,441	
% Change (Jan.-May)	+ 9.2	+ 4.5	+ 9.5	(+ 13.2)

Source: The New Brunswick Electric Power Commission.

Table 24 - LONG DISTANCE CALLS ORIGINATING IN NEW BRUNSWICK
(thousands)

Month	1968	1969	1970	1971
January	706	740	781	892
February	653	681	746	848
March	682	756	817	987
April	679	764	821	938
May	749	818	883	
June	731	832	951	
July	859	909	1,016	
August	866	896	1,008	
September	762	852	958	
October	795	872	959	
November	766	807	909	
December	764	866	1,043	
Total	9,012	9,793	10,892	
% Change (Jan.-Apr.)	+ 8.9	+ 8.7	+ 11.2	(+ 15.8)

Source: The New Brunswick Telephone Company Limited.

Table 25 - TELEPHONES IN SERVICE
(thousands)

Month	1968	1969	1970	1971
January	196	207	215	226
February	197	208	215	227
March	198	208	216	228
April	199	209	216	229
May	201	211	218	231
June	202	212	218	
July	203	212	219	
August	203	213	220	
September	205	214	222	
October	206	215	223	
November	206	215	223	
December	207	215	225	
Average	202	212	219	
% Change (May/May)	+ 5.8	+ 5.0	+ 3.3	(+ 6.0)

Source: The New Brunswick Telephone Company Limited.

(VI) CONSTRUCTIONTable 26 - HOUSING STARTS AND HOUSES UNDER CONSTRUCTION (ALL AREAS)
(number)

Quarter	1968	1969	1970	1971
(A) <u>Starts</u>				
1st Quarter	172	256	228	464
2nd Quarter	932	1,483	851	
3rd Quarter	1,152	1,092	1,256	
4th Quarter	1,071	833	847	
Total	3,327	3,664	3,182	
% Change	+ 30.7	+ 10.1	- 13.2	
(1Q./1Q.)				(+ 103.5)
(B) <u>Under Construction</u>				
March 31	1,035	1,380	1,684	1,783
June 30	1,445	2,191	1,795	
September 30	1,873	2,288	2,251	
December 31	1,921	1,977	2,032	
% Change				
(Mar./Mar.)	(+ 3.8)	(+ 33.3)	(+ 22.0)	(+ 5.9)

Source: DBS 64-002.

Table 27 - BUILDING PERMITS ISSUED¹
(thousand dollars)

Month	1968	1969	1970	1971
January	2,098	3,535	2,765	29,545
February	853	10,912	2,903	1,814
March	5,759	4,633	5,230	1,851
April	4,048	10,370	3,386	11,342
May	6,897	5,196	4,383	
June	9,709	5,051	4,733	
July	5,593	5,850	3,892	
August	6,793	9,167	4,681	
September	8,352	8,624	11,383	
October	9,102	6,515	3,303	
November	4,518	11,062	8,409	
December	11,147	3,574	7,378	
Total	74,869	84,489	62,446	
% Change	+ 25.5	+ 12.8	- 26.1	
(Jan.-Apr.)				(+ 211.9)

¹ Does not cover engineering projects (roads, bridges, dams, etc.) nor non-urban construction.

Source: DBS 64-001.

(VII) TRADE AND FINANCE

Table 28 - VALUE OF RETAIL TRADE
(thousand dollars)

Month	1968	1969	1970	1971
January	49,328	54,320	55,952	57,498
February	44,845	46,937	46,282	50,433
March	50,683	60,124	55,646	61,230
April	54,333	53,801	58,158	64,825
May	61,592	61,833	63,003	
June	58,072	58,638	64,332	
July	59,273	59,585	64,599	
August	55,083	53,423	55,635	
September	54,264	56,400	59,474	
October	62,049	62,721	67,810	
November	66,704	62,693	66,535	
December	70,979	73,847	79,158	
Total	687,205	704,322	736,584	
% Change (Jan.-Apr.)		+ 2.5	+ 4.6	(+ 8.3)

Source: DBS 11-003.

Table 29 - CONSUMER PRICE INDEX (SAINT JOHN)
(1961 = 100)

Month	1968	1969	1970	1971
January	113.4	116.6	122.4	122.6
February	113.6	116.3	123.2	123.0
March	113.9	117.1	123.1	123.5
April	114.3	119.3	123.5	124.7
May	114.7	119.5	123.6	125.1
June	115.2	120.3	124.1	
July	115.9	121.0	123.8	
August	116.3	121.6	124.0	
September	116.2	121.5	123.8	
October	115.7	121.1	123.4	
November	116.2	121.5	123.9	
December	116.4	122.0	122.6	
Average Index	115.1	119.8	123.4	
% Change (Jan.-May)	+ 3.6	+ 4.1	+ 3.0	(+ 0.5)

Source: DBS 62-002.

Table 30 - VALUE OF NEW MOTOR VEHICLE SALES
(thousand dollars)

Month	1968	1969	1970	1971
<u>All Vehicles</u>				
January	4,575	5,267	4,177	3,845
February	5,072	7,087	4,560	5,281
March	7,530	10,211	7,816	8,782
April	7,112	8,830	8,282	11,349
May	9,895	7,404	6,962	
June	9,066	7,429	8,445	
July	7,576	6,351	6,411	
August	5,920	5,319	5,460	
September	4,729	6,530	5,854	
October	8,174	7,273	7,589	
November	5,971	5,947	5,537	
December	5,477	4,432	4,265	
Total	81,097	82,080	75,358	
% Change (Jan.-Apr.)	+ 18.8	+ 1.2	- 8.2	(+ 17.8)

Source: DBS 63-007.

Table 31 - NUMBER OF NEW MOTOR VEHICLE SALES

Month	1968	1969	1970	1971
<u>All Vehicles</u>				
January	1,287	1,512	1,178	1,039
February	1,445	2,005	1,250	1,426
March	2,147	2,879	2,032	2,335
April	2,064	2,472	1,990	3,030
May	2,805	2,179	1,901	
June	2,596	2,062	2,207	
July	2,160	1,746	1,777	
August	1,708	1,502	1,506	
September	1,294	1,824	1,569	
October	1,233	1,960	2,001	
November	1,635	1,597	1,460	
December	1,473	1,147	1,063	
Total	22,847	22,885	19,934	
% Change (Jan.-Apr.)	+ 15.1	+ 0.2	- 12.9	(+ 21.4)

- continued -

Table 31 - (Continued)

Month	1968	1969	1970	1971
<u>Passenger Vehicles</u>				
January	1,010	1,237	925	827
February	1,176	1,640	964	1,159
March	1,793	2,434	1,655	1,924
April	1,766	2,000	1,628	2,534
May	2,336	1,812	1,498	
June	2,142	1,661	1,666	
July	1,757	1,327	1,364	
August	1,376	1,150	1,227	
September	1,022	1,458	1,217	
October	1,780	1,560	1,572	
November	1,329	1,271	1,130	
December	1,205	895	867	
Total	18,692	18,445	15,713	
% Change (Jan.-Apr.)	+ 15.5	- 1.3	- 14.8	(+ 24.6)
<u>Commercial Vehicles</u>				
January	277	275	253	212
February	269	365	286	267
March	354	445	377	411
April	298	472	362	496
May	469	367	403	
June	454	401	541	
July	403	419	413	
August	332	352	279	
September	272	366	352	
October	453	400	429	
November	306	326	330	
December	268	252	196	
Total	4,155	4,440	4,221	
% Change (Jan.-Apr.)	+ 13.4	+ 6.9	- 4.9	(+ 8.5)

Source: DBS 63-007.

Table 32 - LIFE INSURANCE SALES
(million dollars)

Month	1968	1969	1970	1971
January	10.5	14.0	11.4	11.1
February	15.2	15.3	15.9	
March	15.5	15.0	15.6	
April	14.2	14.8	14.7	
May	14.4	13.4	12.3	
June	16.0	17.0	16.6	
July	13.6	15.0	13.7	
August	12.8	14.0	12.0	
September	12.6	12.8	14.0	
October	16.4	16.6	17.0	
November	16.2	16.8	15.9	
December	14.3	17.4	15.1	
Total	171.7	182.1	174.2	
% Change (Jan./Jan.)	+ 7.1	+ 6.1	- 4.3	(- 2.5)

Source: DBS 11-003.

Table 33 - CHEQUES CASHED IN CLEARING HOUSES
(million dollars)

Month	1968	1969	1970	1971
January	412.2	460.4	445.9	471.3
February	374.3	416.6	403.4	494.1
March	411.0	423.6	455.8	567.9
April	404.4	461.2	499.7	
May	452.4	468.2	490.4	
June	404.5	465.3	528.9	
July	414.5	524.6	525.3	
August	401.0	429.9	493.8	
September	406.9	465.0	479.2	
October	450.8	514.6	490.0	
November	448.9	440.7	510.0	
December	452.4	580.3	521.5	
Total	5,033.3	5,650.4	5,843.9	
% Change (Jan.-Mar.)	+ 1.9	+ 12.3	+ 3.4	(+ 17.5)

Source: DBS 61-001.

Table 34 - TOTAL PORT TRAFFIC - SAINT JOHN HARBOUR
(thousand cargo tons)

Month	1968	1969	1970	1971
January	681.3	738.4	656.8	630.2
February	561.7	689.2	572.9	538.3
March	738.3	762.7	825.0	600.3
April	513.4	543.6	564.6	497.6
May	376.4	411.2	536.2	559.9
June	438.0	448.5	464.4	
July	384.9	461.2	483.0	
August	431.2	351.0	528.7	
September	246.7	392.1	617.5	
October	326.2	401.6	616.9	
November	476.8	617.2	670.7	
December	554.0	465.9	515.7	
Total	5,728.9	6,282.6	7,052.4	
% Change (Jan.-May)	- 3.0	+ 9.7	+ 12.3	(- 10.4)

Source: National Harbours Board, Port of Saint John.

Table 35 - PORT TRAFFIC - SAINT JOHN HARBOUR
(thousand cargo tons)

Month	Incoming Traffic			Outgoing Traffic		
	1970	1971	% Change	1970	1971	% Change
January	341.5	345.8	+ 1.3	315.3	284.4	- 9.8
February	241.3	215.3	- 10.8	331.6	323.0	- 2.6
March	407.5	243.6	- 40.2	417.5	356.7	- 14.6
April	241.5	310.6	+ 28.6	323.1	187.0	- 42.1
May	337.7	347.3	+ 2.8	198.5	212.6	+ 7.1
June	267.1			197.3		
July	326.1			156.8		
August	335.7			193.0		
September	424.9			192.6		
October	310.3			306.5		
November	477.6			193.1		
December	359.1			156.5		
Total	4,070.3			2,981.8		
% Change (Jan.-May)	+ 11.5			+ 13.3		
		(- 6.8)			(- 14.0)	

Source: National Harbours Board, Port of Saint John.

(IX) SEASONALLY ADJUSTED ECONOMIC INDICATORS

Table 36 - EMPLOYMENT INDEX
(1961 = 100)

Month	1968	1969	1970	1971
January	115.4	117.4	117.4	119.3
February	115.0	118.7	119.0	
March	116.7	119.0	117.4	
April	118.5	121.4	121.7	
May	118.5	120.1	121.6	
June	116.6	118.7	119.4	
July	115.9	118.0	116.7	
August	115.6	119.3	117.4	
September	116.5	118.6	120.1	
October	116.6	119.6	120.6	
November	116.4	119.2	120.5	
December	116.6	118.4	119.6	

Source: DBS 72-002.

Table 37 - TOTAL WAGES AND SALARIES
(million dollars)

Month	1968	1969	1970	1971
January	59.2	66.1	72.8	81.4
February	59.3	67.2	73.9	
March	60.4	67.1	73.4	
April	61.6	67.4	74.6	
May	61.1	67.4	75.3	
June	61.0	68.0	74.4	
July	61.2	68.9	73.2	
August	61.4	69.5	74.0	
September	61.6	70.7	75.4	
October	62.2	71.2	78.4	
November	63.3	73.0	79.2	
December	64.3	73.7	80.6	

Source: DBS 72-005.

Table 38 - VALUE OF RETAIL TRADE
(million dollars)

Month	1968	1969	1970	1971
January	54.7	59.2	59.8	63.5
February	55.3	60.0	59.2	64.5
March	53.4	64.2	60.4	64.3
April	55.6	55.4	59.9	65.9
May	58.1	57.4	60.5	
June	57.1	58.4	61.8	
July	57.7	58.0	62.0	
August	58.3	58.5	61.7	
September	58.7	58.8	62.0	
October	58.9	58.7	62.4	
November	58.9	58.2	62.8	
December	58.5	58.9	63.3	

Source: DBS 11-003.

